



The VPC Report

FALL 2011

Business at the Venice Port Complex is steady and continuing to grow as drilling activity rebounds and off-shore construction activity heats up. As we approach the end of hurricane season—and the beginning of the holiday season, we are thankful that we came through this summer with no major catastrophes.

Tropical Storm Lee in early September had no adverse effects on the Port, and we faced no major threats from hurricanes this year. However, we are always well aware of the danger these storms can pose to us and our neighbors, and our hearts went out to those in the Northeast affected by Hurricane Irene. Determined to help in any small way possible, our site supervisor Tony Frickey filled a Penske truck with donated supplies and drove to Vermont to hand deliver supplies. Read more about this giving-back story inside the newsletter.

Meanwhile, infrastructure improvements are continuing with the U.S. Army Corps of Engineers presently dredging Baptiste Collette Bayou to a depth of -16 MSL.

As part of ongoing improvements to the Port, VPC began construction

of 355 linear feet of bulkhead along Tiger Pass and 400 linear feet of bulkhead along Site 49 on Slip 2. Each site will be available for lease in January 2012.

Fab-Con has also leased Sites 44-47 and has tripled its dock space and storage area on Slip 2.

Additionally, the VPC continues our efforts with the Venice Port Coalition to secure federal funding for routine maintenance dredging of Baptiste Collette Bayou, Tiger Pass and South Pass.

The VPC has also joined forces with the Big River Coalition to lobby for increased funding for dredging projects in the Lower Mississippi River.

As always, I welcome you to browse this newsletter to learn more about what's happening at the VPC. Every quarter we have new and exciting improvements to report, and I thank all of those companies that have made our Port an important oil and gas hub for the Eastern and East Central Gulf.

Sincerely,

George Pivach II
Venice Port Complex Vice President and General Counsel

Please visit the VPC Website at www.veniceportcomplex.com

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INDUSTRY UPDATES

Fab-Con, Incorporated



Fab-Con Incorporated has over 50 years of oilfield and marine construction and fabrication experience. The company can perform various aspects of construction such as pile driving, building production platforms, laying pipelines, fabrication and installation of production equipment, dredging, levee construction, laying shell pads, and also demolition and P&A projects.

Fab-Con was incorporated in 1987 by the Giles Family and was originally located in Boothville, La. After several successful years, the company opened a dockside location in Venice to provide better service to their customers and continued expanding over the years.

Today, Fab-Con handles all payables, payroll and receivables from their Gonzales office, opened in 2007. The Boothville shop performs the bulk of the aluminum fabrication as well as steel and piping fabrication. Full operations including blasting and painting are also being performed on site.

Fab-Con's Venice dock, on Slip 1, recently underwent dredging of the slip and new sheet pile bulkheads were installed to provide the best and safest dockside facility as possible. Their Morgan City location, which also opened in 2007, provides fabrication services and well as dockside service and repairs. Labor and support personnel are dispatched from both the Morgan City and Boothville locations, and the company can provide full service fabrications from either location on demand.

Throughout its expansion, Fab-Con continuously upgraded dock equipment and facilities to perform all of their services in a safe and timely manner, as safety and customer satisfaction are their highest priorities.

Future growth includes expanding to Sites 44-47 on McDermott Road and Slip 2 with over 600 feet of dock space to draw on the "Deep Water" vessels and work being performed in the Gulf. Fab-Con also is drawing plans for a dry dock facility to repair boats and barges as their business growth demands.

For more information, please visit our website at www.fab-con.net.

L&L Oil and Gas Services

From its humble beginnings in 1956, Lee and Leon (later known as L&L) weathered Betsy, Camile, Katrina and the Horizon accident and remains in Venice 55 years later.

L&L Oil and Gas Services LLC sold in February 2011 to Martin Energy Services. Now L&L is part of a much bigger service offering that spans strategically all along the Gulf Coast from Aransas Pass, Tex., to Tampa, Fl. L&L's association with Martin has made the company much more diverse and has given it the ability to grow to service the needs of its customers.

The company has two dockside locations in the Venice Port Complex to service the oil and gas industry. L&L has made very substantial improvements to their original location along with acquiring the leases on what was known as the former Shell yard and the former Texaco yard. Together these sites represent one of the best and largest locations in Venice. The facility

upgrades began when L&L realized that Eastern Gulf drilling was opening up in the near future and Venice should and would be the answer to servicing the Deep Water Eastern Gulf of Mexico. Further upgrades are in the plans in the near future.

Currently, the company offers diesel fuel, gasoline, methanol, several brands of lubricants, potable water, crane and dock services along with yard storage and ample automobile parking from their Venice locations.

While the Gulf Coast's oil and gas industry suffered serious setbacks from the blowout and spill in the Gulf last year, L&L continues to support the Venice Port Complex and the Venice Port Coalition in its efforts to continue to improve Venice's infrastructure.

To learn more about the Martin Companies, go online to www.themartincompanies.com or call the dock at 504-534-7401.



VPC Helps Those Affected by Hurricane Irene



Tony Frickey and his sister Missy Jeager recently drove across the country to help those affected by Hurricane Irene's devastating floods. Below is a recap of their experience.

In August 2011 on the cusp of the 6th anniversary of Hurricane Katrina, we watched Hurricane Irene approach the United States, knowing firsthand what the people of the East Coast were about to go through. A hurricane the size of Irene could have been life altering, and our hearts went out to those in the storm's path.

As it turned out, Irene was mostly a rain event, a lot of rain. Our local news showed us that virtually all of Vermont was flooded, and we felt a need to help. After making several phone calls, we finally made contact with the Waitsfield Masonic Lodge—an organization coordinating relief efforts in Vermont. They were astonished when we told them we were gathering relief supplies in Louisiana to bring to Vermont.

Meanwhile back in South Plaquemines Louisiana, our sister Cherie and other folks started making baskets of relief supplies and gathering other things such as clothes, food, water, cleaning supplies, shovels, bleach and dehumidifiers. Within a week, we had filled a 16-foot Penske rental truck.

So the journey began at 4:30 a.m. Friday, I-Pad in hand to navigate the trip from Venice, La., to Waitsfield, Vt.

Missy and I were on our way with 1,600 miles ahead of us. After stopping every four hours for gas and a break, we made it to Virginia by 11 p.m., rested five hours and then set back out on the road again.

The drive showed us the beauty our country has to offer, through majestic mountain ranges and the leaves on the verge of changing. We could only imagine how pretty this would be in the weeks ahead.

Finally, after 29 hours of driving, we reached the Masonic Lodge in Waitsfield, Vt. It seemed the entire town knew we would be arriving and the welcome we received was overwhelming. Volunteers were on hand to unload the truck, and within an hour, people were coming by to pick up needed supplies.

That evening, a local church invited us to a dinner of chicken and dumplings with all of the fixings, along with fresh apple cider and Cabot cheese, all locally grown and farm fresh. Sunday morning we were given a ride to the airport to head home. Everyone in town was grateful for the relief supplies we had brought. More than that they were grateful that people from Southeast Louisiana would care enough to gather and send supplies so far.

Irene may not have been a "major" storm, but it was definitely life altering for those of us who were able to participate in this mission. It was overwhelming to see the outpouring of donations and on the other end to see the gratitude of those in need.

Many thanks to all who participated and contributed towards this tremendous gift from Southeast Louisiana to Vermont. Thank you to the Venice Port Complex for providing gas for the trip and our flights home. For more information on the needs in Vermont, go to www.mrvhurricaneirene.com

Tony, Missy, Cherie

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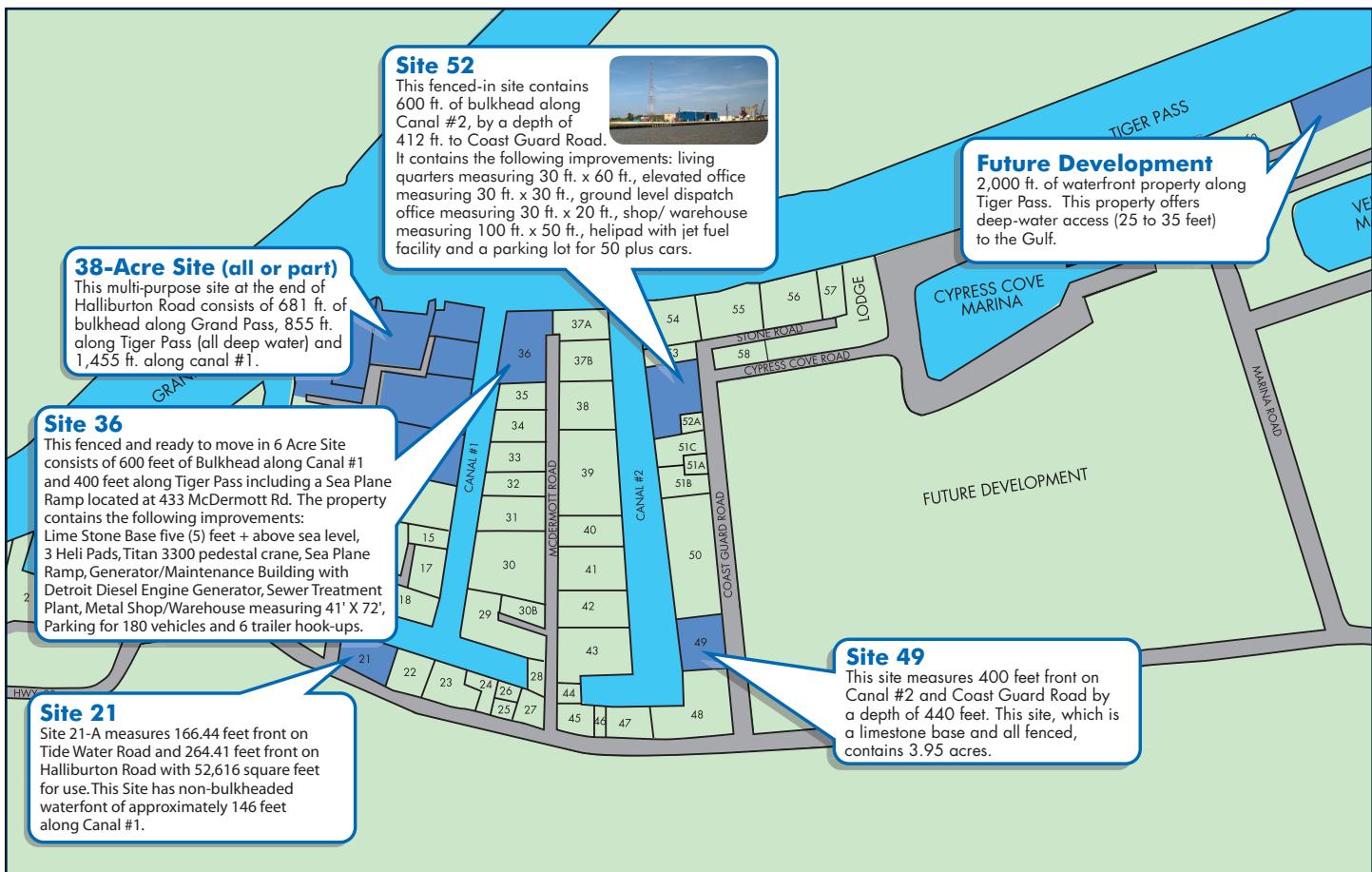
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Infrastructure and Future Development

Opportunities abound at the VPC

The VPC offers ready to move in properties as well as customizing to meet your company's specific needs.



The Venice Port Complex Report will be published quarterly. If you have any updates or news that you would like to contribute, please contact George Pivach II at 504-392-1830 or gpiovich@veniceportcomplex.com www.veniceportcomplex.com

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DEEP WATER TO THE GULF

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