

Available Sites

The Venice Port Complex has developed and undeveloped sites available for ground lease, or we can build to suit. The developed sites range from one to ten acres, while the undeveloped sites are larger. If

your business is looking to expand or relocate, please contact George Pivach, II for more information on one of the most strategic sites on the Gulf of Mexico. He can be reached at 504-392-1830 or e-mail gpivach@veniceportcomplex.com

The *Venice Port Complex Report* will be published quarterly. If you have any updates or news that you would like to contribute, please contact George Pivach II at 504-392-1830 or gpivach@veniceportcomplex.com www.veniceportcomplex.com



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Port Tidbits

- Production Management Industries has moved into its refurbished building and dock at 351 McDermott Road on Canal No. 2.
- Baptiste Collette Bayou will be maintenance dredged to a depth of 16 feet as of mid-July 2008.
- Halliburton has begun a major construction program to improve its capabilities at its Coast Guard Road Site on Canal No. 2 and Tiger Pass.
- Chevron now offers dockside services at its 51 acre site on Grand Pass.
- L&L Oil and Gas Service now offers bulk methanol and has just completed installation of 527 feet of bulkhead with an additional 438 feet scheduled for installation by December of 2008.



It's been called the "the jump" and "end of the world," but the Venice Port Complex (VPC) is much more than that—it is becoming a major hub for the energy industry. The VPC offers a strategic advantage for companies doing business in the Gulf of Mexico. Simply put, we are on the edge of the continental shelf and the closest port to the industry's location. With some 8 million acres in the eastern gulf open for oil and gas leasing, we are looking to be in the middle of the action.

As oil and gas leasing increases in the eastern gulf, coupled with the widening of the Panama Canal set to be complete in 2014—South Louisiana is poised for a tremendous growth in both the trade and energy industries.

One of the most exciting developments is the renewed interest in

building a container cargo terminal at mile 12 in the Mississippi River just off of Venice, Louisiana. The concept is that this deep-water port would serve as a transfer point station to accommodate large container ships, which could then transfer cargo to smaller ships or barges that would deliver it to ports along the Mississippi River. The Louisiana State Bond Commission agreed to issue \$300 million in Gulf Opportunity Bonds to help pay for the long awaited project. This development would spur the movement of cargo through the ports of Plaquemines and New Orleans. With such an increase in cargo, so would follow the increase in services to this industry.


An on-going interest to industry is the vitality of our waterways. The Army Corps of Engineers began re-dredging Baptiste Collette

this past May to a depth of 16 feet and is expected to finish in mid-July. The feasibility plan for dredging Baptiste Collette Bayou to a depth of 27 feet is now fully funded with the legislature agreeing to pay the complete balance of \$2 million. The feasibility study began in March of 2008 and is scheduled to be complete in August of 2009. The results will be presented to the Corps of Engineers for approval and funding of the project.



I also want to take this opportunity to welcome you to our newly completed office at 414 Coast Guard Road in the Venice Port Complex. Please make a point to stop by during regular working hours for any information, assistance or just to say hello.

Sincerely,


George Pivach II
Vice President and General Counsel

Please visit the new VPC Website at www.veniceportcomplex.com



Left to right: Mike Babin, Louisiana Oilfield Divers; Billy Nungesser, Parish President; Sam Poole, Premier Industries; David Pavlovich, Nairn Concrete, and George Pivach II

2008 Offshore Technology Conference

The Venice Port Complex traveled this past May to the 2008 Offshore Technology Conference (OTC) in Houston, Texas. The OTC is the premier offshore industry event for professionals, service industries and suppliers to gather and discuss issues of ocean

resource development. The VPC makes a point to be aware of the latest technology in the offshore oil and natural gas industry. Professionals from 110 countries helped bring over 75,000 visitors to this event, making this conference's attendance a 26-year high.

INDUSTRY UPDATES

Newpark Drilling Fluids, LLC



The value Newpark Drilling Fluids places upon its service facility at the Venice Port Complex was demonstrated by the company's urgency to re-open the facility after Hurricane Katrina.

The Venice Port Complex ranks among the most strategically located facilities serving Gulf Coast drilling operations and is critical to Newpark's Gulf of Mexico service capabilities. The dredging and deepening of Bayou Baptiste Collette will further increase the port's value to Newpark customers.

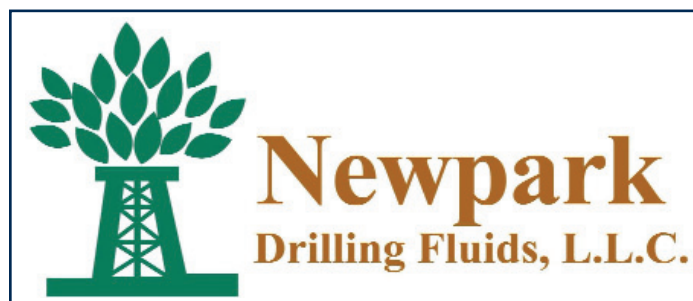
With headquarters in Houston, Newpark Drilling Fluids is now the fourth largest drilling fluids company

in the world and is the third most active provider in North America.

Newpark's growth results from the company's focus on performance, technology and service. Newpark is a fully integrated fluids company—basic in all key products and proprietary systems, laboratories, service facilities and transportation.

Newpark fluid systems rank among the industry's most innovative. From the versatile FlexDrill and powerful DeepDrill water-based systems to the environmentally sound salt-free CyberPhase version of their industry-standard CyberDrill synthetic-based system, the company continues to introduce and develop new technology to advance the science of drilling.

For more information please visit:
www.newparkdf.com



Ambar Lone Star

Ambar Lone Star has been a presence in Venice for some 15 years—providing a complete line of drilling fluids, completion fluids, filtration services, and waste management for closed loop and rental equipment. That, compiled with their formidable group of facilities and services, which are constantly being upgraded and expanded, make them second to none in the business.

Ambar Lone Star offers a complete line of drilling and completion fluids designed to meet the most

demanding well conditions. Whether it is their patent pending DFX high performance water base mud, Eco-Syn synthetic fluid for deepwater environments, brine completion fluids, or specialized Drill-In fluids, Ambar Lone Star has the technology and the people to meet a variety of needs in the energy industry.

They also have a Rentals and Specialties group that has the equipment to support a number of liquid mud and waste management needs. Their equipment ranges from pre-Mix tanks to pumps, compressors and frac tanks. They also offer Dry Bulk tanks, Dust Collectors, Hoses, Hoppers, and Liquid Tote Tanks. This, combined with a fleet of vacuum trucks, tractors, drop decks and other heavy machinery, ensures that well sites are properly serviced in a timely fashion.

For more information on Ambar Lone Star, visit:
www.ambarlonestar.com



Rene Cross Construction, Inc.

Rene Cross Construction began operating in November 1986; however, its experience extends beyond its years. President Rene P. Cross has over 35 years of experience in the construction industry. From a single contract with Shell Oil Company, Rene Cross Construction has grown into a company which has Master Services Agreements with most of the major and independent energy companies in the State of Louisiana.

Rene Cross Construction has worked extensively with the Department of Natural Resources, U.S. Army Corps of Engineers and various federal, state and local governmental agencies on projects from levees, pile driving, sheetpile bulkheading, pile dikes and fresh water diversion projects. They have been instrumental in performing Hurricane Katrina emergency levee repairs to close the floodwall at the Sunrise Pump Station and Nairn levee breaches in Plaquemines Parish.

At its dock facility, construction yard and shop located at the Venice Port Complex, Rene Cross Construction



has four spud barges complete with crews and cranes ranging from 45-ton to 150-ton capacity ready to work in a number of applications. In the oilfield, Rene Cross Construction performs a wide range of projects, including platform erection, pipelines, all types of bulkheading from wood to steel sheetpiling, dredging both dipper and hydraulic and all phases of abandonment and cleanup operations. They are proud to offer a management team that is safety oriented, aggressive and dedicated to the needs of their customers.

VPC donates \$10,000 to the Boothville-Venice Fire Department

This past May the VPC presented the Boothville-Venice Volunteer Fire Department with a check for \$10,000, which will allow all twenty-five firemen to



be fitted with special new extrication suits. The new nomex suits offer top of the line abrasion, tear and flame resistance and allow the firemen more flexibility. The new suits also keep the firemen cooler in extreme heat conditions.

"This donation will allow us to better protect our firemen and in turn better safeguard the citizens of South Plaquemines," said Boothville-Venice Fire Chief Ray Carter. "We are very appreciative of the generous donation from the Venice Port Complex. This type of gear is definitely something we did not have before and will help our department achieve a higher standard of fire safety."

"The Boothville-Venice Fire Department is a critical resource for our community in South Plaquemines," said George Pivach, II, Vice President and General Counsel of the VPC. "Residents and businesses are back, and it is important that the dedicated volunteers who protect us have the supplies and equipment they need. At the VPC, we are happy to contribute to that cause."